

BERKSHIRE REGIONAL

Court House
76 East Street
Pittsfield, MA 01201
Ph: 413-499-1981
Fax: 413-445-7990
Board Meeting: Fourth Thursday of each month

ADMINISTRATION

Board Members: Peter G. Arlos (*Chairperson*),
Patricia D. Carlino, Anthony R. Izzo, John Notsley,
Michael Ovitt
Board Administrator: Sheila LaBarbera

INVESTMENT

<i>Return</i>	2002:	-8.62%
	1998-2002:	3.85%
	1985-2002:	9.33%
	Target Investment	
	Rate of Return:	8.00%
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<i>Asset Growth</i>	2002 Market Value:	\$71 million
	2001 Market Value:	\$77 million
	2000 Market Value:	\$81 million
	1999 Market Value:	\$83 million
	1998 Market Value:	\$66 million

ACTUARIAL

Funded Ratio:	81.7% (1/00)
	69.9% (1/99)
	66.3% (1/96)
Date of Last Valuation:	1/00
Actuary:	Stone
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2019
Active Members:	1,255
Retired Members:	578

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	0
Disability Retirement Approvals:	1
Accidental Death Approvals:	0
RTS Reviews:	4
RTS Exams:	0
Restored to Service:	0